

May 11, 2018

Financial Summary
(For the fiscal year ended March 31, 2018)
[Under Japanese GAAP]
(Consolidated)

Listed Company: Zeria Pharmaceutical Co., Ltd. (Stock Exchange: First Section of Tokyo Stock Exchange)
 Code Number: 4559 (URL: <http://www.zeria.co.jp/>)
 Representative: Mitsuhiro Ibe, Representative Director, President & COO
 Person in charge of reference: Tomoyuki Nishizawa, Director, Public Relations Division TEL (03) 3661-1039
 Scheduled date of ordinary general meeting of shareholders: June 28, 2018
 Scheduled date to commence dividend payments: June 29, 2018
 Scheduled date to submit the Securities Report: June 28, 2018
 Preparation of supplementary documents to the financial results: Yes
 Holding of financial results presentation: Yes (for analysts, institutional investors and the press)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2017 through March 31, 2018)

(1) Consolidated Financial Results (Percentage figures indicate changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2018	64,568	(0.4)	4,830	6.4	5,089	14.7	4,157	17.3
March 31, 2017	64,849	3.8	4,541	(0.5)	4,438	(0.3)	3,544	0.9

Note: Comprehensive income: For the year ended March 31, 2018: 9,510 million yen [464.1%]
 For the year ended March 31, 2017: 1,686 million yen [(58.2)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Year ended	Yen	Yen	%	%	%
March 31, 2018	80.72	–	6.5	4.4	7.5
March 31, 2017	66.73	–	5.6	3.8	7.0

Reference: Share of profit (loss) of entities accounted for using equity method: For the year ended March 31, 2018: – million yen
 For the year ended March 31, 2017: – million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2018	116,086	65,696	56.5	1,300.88
March 31, 2017	114,357	63,504	55.4	1,192.73

Reference: Equity: As of March 31, 2018: 65,532 million yen As of March 31, 2017: 63,351 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
Year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2018	8,821	1,563	(9,628)	10,034
March 31, 2017	7,238	(703)	(8,982)	9,118

2. Dividends

	Annual dividends					Total dividends paid (Total)	Payout ratio (Consolidated)	Dividend rate for net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2017	–	16.00	–	16.00	32.00	1,699	48.0	2.7
March 31, 2018	–	17.00	–	17.00	34.00	1,723	42.1	2.7
Year ending March 31, 2019 (Forecast)	–	17.00	–	17.00	34.00		39.8	

3. Consolidated Financial Forecast for Fiscal Year Ending March 31, 2019 (April 1, 2018 through March 31, 2019)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six months	33,000	1.8	2,500	4.4	2,500	(1.4)	2,200	3.4	43.67
Full year	68,000	5.3	5,200	7.7	5,200	2.2	4,300	3.4	85.36

* Notes

(1) Significant changes of subsidiaries during the fiscal year ended March 31, 2018 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Inclusion: – (Company name: –) Exclusion: – (Company name: –)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement of prior period financial statements after error corrections: None

(3) Number of shares issued (common stock)

1) Number of shares issued as of the end of the term (including treasury stock):

As of March 31, 2018: 53,119,190 shares As of March 31, 2017: 53,119,190 shares

2) Number of shares of treasury stock as of the end of the term:

As of March 31, 2018: 2,743,545 shares As of March 31, 2017: 4,192 shares

3) Average number of shares during the term:

For the year ended March 31, 2018: 51,507,358 shares

For the year ended March 31, 2017: 53,115,166 shares

Reference: Summary of Non-consolidated Financial Results

Non-consolidated Financial Highlights (April 1, 2017 through March 31, 2018)

(1) Non-consolidated Financial Results

(Percentage figures indicate changes from the previous year.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2018	46,528	(1.9)	1,740	110.8	2,825	46.2	2,809	20.0
March 31, 2017	47,409	(1.8)	825	(40.5)	1,932	(25.4)	2,341	(9.9)

Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2018	54.55	—
March 31, 2017	44.08	—

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2018	88,623	49,523	55.9	983.08
March 31, 2017	95,489	53,501	56.0	1,007.28

Reference: Equity: As of March 31, 2018: 49,523 million yen As of March 31, 2017: 53,501 million yen

* Financial Summary Is Not Required to Be Audited by Certified Public Accountants or An Audit Corporation.

* Cautionary Statement with respect to Appropriate Use of Financial Forecast and Other Special Matters

The description about the future including the projection in this document is based on information available to the Company at present and certain presumptions which the Company considers reasonable. Consequently, any descriptions herein do not constitute assurances regarding actual results by the Company. The actual results for future terms may differ from the information in this document due to various factors.