

May 8, 2015

**Financial Summary**  
**(For the fiscal year ended March 31, 2015)**  
**[Under Japanese GAAP]**  
**(Consolidated)**

**Listed Company:** Zeria Pharmaceutical Co., Ltd. (Stock Exchange: First Section of Tokyo Stock Exchange)  
Code Number: 4559 (URL: <http://www.zeria.co.jp/>)  
Representative: Mitsuhiro Ibe, Representative Director, President & COO  
Person in charge of reference: Shigeru Moriyama, Managing Director and Manager, Public Relations Division TEL (03) 3661-1039  
Scheduled date to ordinary general meeting of shareholders: June 26, 2015  
Scheduled date to commencement of dividend payments: June 29, 2015  
Scheduled date to submit the Securities Report: June 26, 2015  
Preparation of supplementary documents to the financial results: Yes  
Holding of financial results presentation: Yes (for analysts, institutional investors and the press)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2014 through March 31, 2015)

(1) Consolidated Financial Results (Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended								
March 31, 2015	61,012	(1.6)	2,678	(60.6)	2,770	(59.3)	2,557	(51.5)
March 31, 2014	61,996	16.3	6,790	47.3	6,803	45.5	5,277	32.5

Note: Comprehensive income: For the year ended March 31, 2015: 4,669 million yen [(46.3)%]  
For the year ended March 31, 2014: 8,700 million yen [16.7%]

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended					
March 31, 2015	48.15	–	4.2	2.8	4.4
March 31, 2014	115.01	–	11.1	7.7	11.0

Reference: Equity in income of affiliates accounted for by the equity method: For the year ended March 31, 2015: – million yen  
For the year ended March 31, 2014: – million yen

Note: The Company carried out a share split at a ratio of 1 to 1.1 shares of common stock with the effective date of October 1, 2013. Consequently, basic net income per share is calculated assuming that the share split was carried out at the start of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
March 31, 2015	96,268	62,570	65.0	1,178.00
March 31, 2014	99,493	58,734	59.0	1,105.78

Reference: Equity: As of March 31, 2015: 62,570 million yen As of March 31, 2014: 58,734 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	Million yen	Million yen	Million yen	Million yen
Year ended				
March 31, 2015	653	475	(5,839)	17,880
March 31, 2014	6,573	(2,013)	9,001	22,070

## 2. Dividends

	Annual dividends					Total dividends paid (Total)	Payout ratio (Consolidated)	Dividend rate for net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2014	–	14.00	–	15.00	–	1,375	24.1	2.9
March 31, 2015	–	15.00	–	15.00	30.00	1,593	62.3	2.6
Year ending March 31, 2016 (Forecast)	–	15.00	–	15.00	30.00		53.1	

Note: The Company carried out a share split at a ratio of 1 to 1.1 shares of common stock with the effective date of October 1, 2013. Please note that the dividend at the end of the second quarter of the year ended March 31, 2014 is the actual amount before the share split. Amounts for the payout ratio (consolidated) and dividend rate for net assets (consolidated) for the year ended March 31, 2014 are calculated taking this share split into consideration.

## 3. Consolidated Financial Forecast for Fiscal Year Ending March 31, 2016 (April 1, 2015 through March 31, 2016)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six months	31,000	2.9	1,500	(34.2)	1,000	(55.4)	800	(62.2)	15.06
Full year	65,000	6.5	4,000	49.3	3,500	26.3	3,000	17.3	56.48

### \* Notes

(1) Significant changes of subsidiaries during the fiscal year ended March 31, 2015 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Inclusion: – (Company name: –) Exclusion: – (Company name: –)

(2) Changes in the accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement of prior period financial statements after error corrections: None

(3) Number of shares issued (common stock)

1) Number of shares issued as of the end of the term (including treasury stock):

As of March 31, 2015: 53,119,190 shares As of March 31, 2014: 53,119,190 shares

2) Number of shares of treasury stock as of the end of the term:

As of March 31, 2015: 3,355 shares As of March 31, 2014: 2,796 shares

3) Average number of shares during the term:

For the year ended March 31, 2015: 53,116,149 shares

For the year ended March 31, 2014: 45,884,347 shares

Note: The Company carried out a share split at a ratio of 1 to 1.1 shares of common stock with the effective date of October 1, 2013.

Consequently, the numbers of shares presented above are calculated assuming that the share split was carried out at the start of the previous fiscal year.

Reference: Summary of Non-consolidated Financial Results

Non-consolidated Financial Highlights (April 1, 2014 through March 31, 2015)

(1) Non-consolidated Financial Results

(Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended								
March 31, 2015	48,872	(6.2)	587	(86.6)	1,733	(67.0)	2,292	(46.0)
March 31, 2014	52,075	15.1	4,394	47.6	5,250	41.8	4,245	20.7

	Net income per share (Basic)		Net income per share (Diluted)	
	Yen		Yen	
Year ended				
March 31, 2015	43.16		—	
March 31, 2014	92.53		—	

Note: The Company carried out a share split at a ratio of 1 to 1.1 shares of common stock with the effective date of October 1, 2013. Consequently, basic net income per share is calculated assuming that the share split was carried out at the start of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%	Yen		
As of								
March 31, 2015	79,608		53,100		66.7	999.71		
March 31, 2014	85,086		51,670		60.7	972.78		

Reference: Equity: As of March 31, 2015: 53,100 million yen As of March 31, 2014: 51,670 million yen

\* Indication about Carrying-Out of the Audit Procedures

This Financial Summary is not subject to the audit procedures based on the Financial Instruments and Exchange Act of Japan. At the time of disclosure of this financial report, the audit procedures for consolidated financial statements based on the Financial Instruments and Exchange Act have not been completed.

\* Cautionary Statement of Appropriate Use of Financial Forecast and Other Special Matters

The description about the future including the projection in this document is based on information available to the Company at present and certain presumptions which the Company considers reasonable. Consequently, any descriptions herein do not constitute assurances regarding actual results by the Company. The actual results for future terms may differ from the information in this document due to various factors.