

Financial Summary
(For the fiscal year ended March 31, 2012)
[Under Japanese GAAP]
(Consolidated)

Listed Company: Zeria Pharmaceutical Co., Ltd. (Stock Exchange: First Section of Tokyo Stock Exchange)
Code Number: 4559 (URL: <http://www.zeria.co.jp/>)
Representative: Sachiaki Ibe, Representative Director, President
Person in charge of reference: Shigeru Moriyama, Managing Director and Manager, Public Relations Division TEL (03) 3661-1039
Scheduled date to ordinary general meeting of shareholders: June 28, 2012
Scheduled date to commencement of dividend payments: June 29, 2012
Scheduled date to submit the Securities Report: June 28, 2012
Preparation of supplementary documents to the financial results: Yes
Holding of financial results presentation: Yes (for analysts, institutional investors and the press)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2011 through March 31, 2012)

(1) Consolidated Financial Results (Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2012	53,169	7.5	4,568	38.0	4,417	39.8	2,861	55.3
March 2011	49,482	(2.5)	3,311	109.0	3,158	115.2	1,842	83.9

Note: Comprehensive income: March 2012: 2,948 million yen (187.2%), March 2011: 1,026 million yen (7.2%)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
March 2012	69.19	–	9.8	5.9	8.6
March 2011	44.55	–	6.5	4.4	6.7

Reference: Equity in income of affiliates accounted for by the equity method: March 2012: – million yen, March 2011: – million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2012	75,201	30,494	40.4	734.06
March 2011	73,779	28,423	38.4	684.87

Reference: Equity: March 2012: 30,349 million yen, March 2011: 28,321 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	Million yen	Million yen	Million yen	Million yen
March 2012	6,028	(2,566)	(2,433)	5,581
March 2011	5,847	(7,292)	2,838	4,817

2. Dividends

	Annual dividends					Total dividends paid (Total)	Payout ratio (Consolidated)	Dividend rate for net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 2011	–	9.00	–	10.00	19.00	785	42.6	2.8
March 2012	–	11.00	–	12.00	23.00	950	33.2	3.2
March 2013 (Forecast)	–	12.00	–	12.00	24.00		31.0	

3. Consolidated Financial Forecast for fiscal year ending March 31, 2013 (April 1, 2012 through March 31, 2013)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six months	27,000	1.6	1,500	(44.2)	1,400	(46.4)	1,600	(8.6)	38.70
Full year	56,000	5.3	4,600	0.7	4,500	1.9	3,200	11.8	77.40

* Notes

(1) Significant changes of subsidiaries during the fiscal year ended March 31, 2012 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Inclusion: – (Company name: –) Exclusion: – (Company name: –)

(2) Changes in the accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement of prior period financial statements after error corrections: None

(3) Number of shares issued (common stock)

1) Number of shares issued as of the end of the term (including treasury stock):

March 2012: 48,290,173 shares March 2011: 48,290,173 shares

2) Number of shares of treasury stock as of the end of the term:

March 2012: 6,945,027 shares March 2011: 6,937,032 shares

3) Average number of shares during the term:

March 2012: 41,349,223 shares March 2011: 41,360,685 shares

Reference: Summary of Non-consolidated Financial Results

Non-consolidated Financial Highlights (April 1, 2011 through March 31, 2012)

(1) Non-consolidated Financial Results

(Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2012	44,972	6.5	2,812	18.7	2,852	20.7	1,892	36.7
March 2011	42,235	(11.8)	2,368	80.9	2,363	80.3	1,385	57.7

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
March 2012	45.78	—
March 2011	33.49	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2012	69,110	28,786	41.7	696.24
March 2011	68,031	27,265	40.1	659.32

Reference: Equity: March 2012: 28,786 million yen, March 2011: 27,265 million yen

*** Indication about carrying-out of the audit procedures**

This financial report is not subject to the audit procedures based on the Financial Instruments and Exchange Act of Japan. At the time of disclosure of this financial report, the audit procedures for financial statements based on the Financial Instruments and Exchange Act have not been completed.

*** Cautionary Statement of Appropriate Use of Financial Forecast**

The description about the future including the projection in this document is based on information available to the Company at present and certain presumptions which the Company considers reasonable. Therefore the actual results for future terms may differ from the information in this document due to various factors.