

May 13, 2008

Financial Summary
(For the fiscal year ended March 31, 2008)

Listed Company: Zeria Pharmaceutical Co., Ltd. (Stock Exchange: First Section of Tokyo Stock Exchange)
Code Number: 4559 (URL: <http://www.zeria.co.jp/>)
Representative: Sachiaki Ibe, Representative Director, President
Person in charge of reference: Shigeru Moriyama, Director and Manager, Public Relations Division TEL (03) 3661-1039
Scheduled date to ordinary general meeting of shareholders: June 27, 2008
Scheduled date to commencement of dividend payments: June 30, 2008
Scheduled date to submit the Securities Report: June 27, 2008

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2007 through March 31, 2008)

(1) Consolidated Financial Results (Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2008	49,721	(5.8)	2,560	(25.5)	2,446	(26.8)	1,639	(20.7)
March 2007	52,757	(5.0)	3,438	76.8	3,341	77.8	2,068	65.6

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
March 2008	39.15	–	5.6	4.3	5.1
March 2007	48.96	–	7.0	5.8	6.5

Reference: Equity in income of affiliates accounted for by the equity method: March 2008: – million yen, March 2007: – million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008	56,424	28,962	51.3	695.05
March 2007	58,519	29,597	50.6	703.57

Reference: Equity: March 2008: 28,962 million yen, March 2007: 29,597 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	Million yen	Million yen	Million yen	Million yen
March 2008	3,759	(2,096)	(1,335)	2,352
March 2007	2,749	(4,876)	2,136	2,025

2. Dividends

(Record date)	Dividends per share			Total dividends paid (Annual)	Payout ratio (Consolidated)	Dividend rate for net assets (Consolidated)
	Interim	Year-end	Annual			
	Yen	Yen	Yen	Million yen	%	%
March 2007	8.00	8.00	16.00	674	32.7	2.3
March 2008	8.00	8.00	16.00	668	40.9	2.3
March 2009 (Forecast)	8.00	8.00	16.00		39.2	

3. Consolidated Financial Forecast for fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter	26,000	6.3	1,200	27.2	1,200	28.2	700	5.6	16.80
Full year	53,000	6.6	2,900	13.3	2,800	14.4	1,700	3.7	40.80

4. Others

(1) Significant changes of subsidiaries during the fiscal year ended March 31, 2008 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Inclusion: – (Company name: –) Exclusion: – (Company name: –)

(2) Changes in the accounting principles, accounting procedures, presentation, etc., related to preparation of consolidated financial statements (those to be described as changes in significant matters that are the basis for preparing consolidated financial statements)

1) Changes due to the revision of accounting standards, etc: Yes

2) Any changes other than 1) above: None

(3) Number of shares issued (common stock)

1) Number of shares issued as of the end of the term (including treasury stock):

March 2008: 48,290,173 shares March 2007: 48,290,173 shares

2) Number of shares of treasury stock as of the end of the term:

March 2008: 6,621,045 shares March 2007: 6,222,992 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Highlights (April 1, 2007 through March 31, 2008)

(1) Non-consolidated Financial Results (Percentage figures indicate change from the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2008	48,931	(5.9)	2,172	(30.9)	2,194	(33.7)	1,534	(28.6)
March 2007	52,025	(4.3)	3,145	133.1	3,311	94.8	2,149	65.3

	Net income per share (Basic)		Net income per share (Diluted)	
	Yen		Yen	
March 2008	36.64		–	
March 2007	50.88		–	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008	54,205	28,474	52.5	683.35
March 2007	56,539	29,214	51.7	694.46

Reference: Equity: March 2008: 28,474 million yen, March 2007: 29,214 million yen

2. Non-consolidated Financial Forecast for fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter	25,500	5.9	1,100	40.3	1,200	33.4	700	2.4	16.80
Full year	52,000	6.3	2,600	19.7	2,600	18.5	1,600	4.3	38.40

* Cautionary Statement of Appropriate Use of Earnings Forecasts

The description about the future including the projection shown above is estimated based on information available as of the issuing date of this report, therefore the actual results for future terms may differ from the information in this document due to various factors.